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Hakon Invest holds 55.8 per cent of the shares in Hemtex and completes the Offer

On April 28, 2009 Hakon Invest AB (publ) ("Hakon Invest") made a mandatory cash offer to the shareholders of Hemtex AB (publ) ("Hemtex") (the "Offer"). Hakon Invest offered SEK 23 in cash per share and an additional premium of SEK 4 in cash for each share if Hakon Invest after the Offer would hold or reach a total holding exceeding 50 per cent of the total number of shares and votes in Hemtex. On June 18, 2009 Hakon Invest revised the terms and conditions of the Offer and raised the consideration of the Offer to SEK 27 per share, with no possibility to receive any additional premium, and extended the acceptance period to July 6, 2009.

After a preliminary acceptance count, Hakon Invest hereby confirms that shareholders holding in total 9,647,109 shares in Hemtex, representing 23.5 per cent of the total number of shares and votes, have accepted the Offer or have sold shares to Hakon Invest outside the Offer. Consequently, based on the preliminary acceptance count, following settlement of the Offer, Hakon Invest will control 22,926,653 shares in Hemtex, representing 55.8 per cent of the shares and votes in Hemtex.

As previously announced on June 17, 2009, the condition to the Offer, being Hakon Invest receiving the necessary approvals from competition authorities, has been satisfied and Hakon Invest will complete the Offer.

Settlement in respect of shareholders who accepted the Offer during the original acceptance period, i.e. no later than on June 22, 2009, and who do not withdraw their acceptances prior to June 26, 2009, is estimated to occur on June 29, 2009.

Settlement in respect of shareholders that accept the Offer during the extended acceptance period is estimated to occur on or about July 13, 2009.

Hakon Invest may acquire additional shares in Hemtex in the market during the extended acceptance period.

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Offer Restrictions

The Offer is not being made to persons whose participation in the Offer requires that an additional offer document is prepared or registration effected or that any other measures are taken in addition to those required under Swedish law.

This press release and any related offer documentation are not being distributed and must not be mailed or otherwise distributed or sent in or into any country in which the distribution or offering would require any such additional measures to be taken or would be in conflict with any law or regulation in such country - any such action will not be permitted or sanctioned by Hakon Invest. Any purported acceptance of the Offer resulting directly or indirectly from a violation of these restrictions may be disregarded.

The Offer is not being made, directly or indirectly, by use of mail or any other means or instrumentality (including, without limitation, facsimile transmission, electronic mail, telex, telephone and the internet) in or into the United States of America, Australia, Canada, Japan or South Africa, and the Offer cannot be accepted by any such use, means, instrumentality or facility of, or from within the United States of America, Australia, Canada, Japan or South Africa. Accordingly, this press release and any related offer documentation are not being and should not be mailed or otherwise distributed, forwarded or sent in or into the United States of America, Australia, Canada, Japan or South Africa.

Hakon Invest will not deliver any consideration from the Offer into the United States of America, Australia, Canada, Japan or South Africa.

This press release is not being, and must not be, sent to shareholders with registered addresses in the United States of America, Australia, Canada, Japan or South Africa. Banks, brokers, dealers and other nominees holding shares for persons in the United States of America, Australia, Canada, Japan or South Africa must not forward this press release or any other document received in connection with the Offer to such persons.