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Hakon Invest increases the offer and extends the acceptance period

- Hemtex shareholders receive SEK 27 per share in cash
- The offer is extended until 6 July 2009
- Hakon Invest increases its holding in Hemtex to 41.3 percent of the shares

On 28 April 2009 Hakon Invest AB (publ) ("Hakon Invest") made a mandatory cash offer to the shareholders of Hemtex AB (publ) ("Hemtex") (the "Offer"). Hakon Invest offered SEK 23 in cash per share and an additional premium of SEK 4 in cash for each share if Hakon Invest after the Offer holds or reaches a total holding exceeding 50 per cent of the total number of shares and votes in Hemtex.

Hakon Invest has today acquired 3,697,928 shares in Hemtex, representing 9.0 per cent of the total number of shares and votes in Hemtex, for SEK 27 per share. Hakon Invest thereby controls 16,977,472 shares in Hemtex, representing 41.3 per cent of the total number of shares and votes in Hemtex.

As a consequence of the acquisitions, Hakon Invest revises the terms and conditions of the Offer and increases the consideration in the Offer to SEK 27 per share, thereby excluding the possibility to receive any additional premium. Hakon Invest will also prepare and file for registration and approval with the Swedish Financial Supervisory Authority ("SFSA") an additional addendum to the previously registered offer document and addendum. The offer document was registered with the SFSA on 25 May 2009 and the addendum on 12 June 2009.

In order to enable shareholders who have not yet accepted the Offer to participate in the Offer, Hakon Invest extends the acceptance period to 6 July 2009. Settlement in respect of shareholders that accept the Offer after 22 June 2009 is estimated to occur on or about 13 July 2009.

Settlement in respect of shareholders that accept the Offer during the original acceptance period, i.e. no later than on 22 June 2009, will not be delayed and is estimated to occur on 29 June 2009. As a consequence of the additional addendum to the offer document, shareholders of Hemtex will have a right to withdraw acceptances of the Offer within five business days after the announcement of the additional addendum, save that this shall not apply to shareholders whose acceptances have been settled. This means that shareholders who accept the Offer no later than on 22 June 2009, must withdraw their acceptances no later than on 26 June 2009, in order for the withdrawal to be effective.

Hakon Invest may acquire additional shares in Hemtex in the market during the extended acceptance period.

Offer Restrictions

The Offer is not being made to persons whose participation in the Offer requires that an additional offer document is prepared or registration effected or that any other measures are taken in addition to those required under Swedish law.

This press release and any related offer documentation are not being distributed and must not be mailed or otherwise distributed or sent in or into any country in which the distribution or offering would require any such additional measures to be taken or would be in conflict with any law or regulation in such country - any such action will not be permitted or sanctioned by Hakon Invest. Any purported acceptance of the Offer resulting directly or indirectly from a violation of these restrictions may be disregarded.

The Offer is not being made, directly or indirectly, by use of mail or any other means or instrumentality (including, without limitation, facsimile transmission, electronic mail, telex, telephone and the internet) in or into the United States of America, Australia, Canada, Japan or South Africa, and the Offer cannot be accepted by any such use, means, instrumentality or facility of, or from within the United States of America, Australia, Canada, Japan or South Africa. Accordingly, this press release and any related offer documentation are not being and should not be mailed or otherwise distributed, forwarded or sent in or into the United States of America, Australia, Canada, Japan or South Africa.

Hakon Invest will not deliver any consideration from the Offer into the United States of America, Australia, Canada, Japan or South Africa.

This press release is not being, and must not be, sent to shareholders with registered addresses in the United States of America, Australia, Canada, Japan or South Africa. Banks, brokers, dealers and other nominees holding shares for persons in the United States of America, Australia, Canada, Japan or South Africa must not forward this press release or any other document received in connection with the Offer to such persons.

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