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Swedish Competition Authority approves Hakon Invest's planned acquisition of Hemtex

The Swedish Competition Authority (Sw. *Konkurrensverket*) has decided to allow Hakon Invest AB's (publ) ("Hakon Invest") planned acquisition of Hemtex AB (publ) ("Hemtex") without imposing measures. This means that the Swedish Competition Authority is approving the corporate concentration that may arise when Hakon Invest acquires further shares in Hemtex. The Norwegian Competition Authority has given equivalent approval.

On April 28, 2009 Hakon Invest made a mandatory bid offer to Hemtex's shareholders. Hakon Invest is making a cash offer of SEK 23 per Hemtex share plus an additional premium of SEK 4 cash per share that will be payable if completion of the offer results in Hakon Invest achieving or holding a shareholding in excess of 50% of the shares and votes in Hemtex. The acceptance period for the offer is up to and including June 22, 2009.

Hakon Invest's offer was conditional upon Hakon Invest receiving the necessary approvals from competition authorities on terms acceptable to Hakon Invest. This condition has now been met.

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Hakon Invest, which is listed on the OMX Nordic Exchange in Stockholm, conducts active and long-term investment operations in retail-oriented companies in the Nordic region. Hakon Invest owns 40% of ICA AB, the Nordic region's leading retail company with a focus on food. The portfolio also includes shares in Forma Publishing Group, Kjell & Company, Hemma, Cervera and inkClub. Further information about Hakon Invest is available at www.hakoninvest.se

Offer Restrictions

The Offer is not being made to persons whose participation in the Offer requires that an additional offer document is prepared or registration effected or that any other measures are taken in addition to those required under Swedish law.

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Hakon Invest will not deliver any consideration from the Offer into the United States of America, Australia, Canada, Japan or South Africa.

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